



# Strategic Planning Session

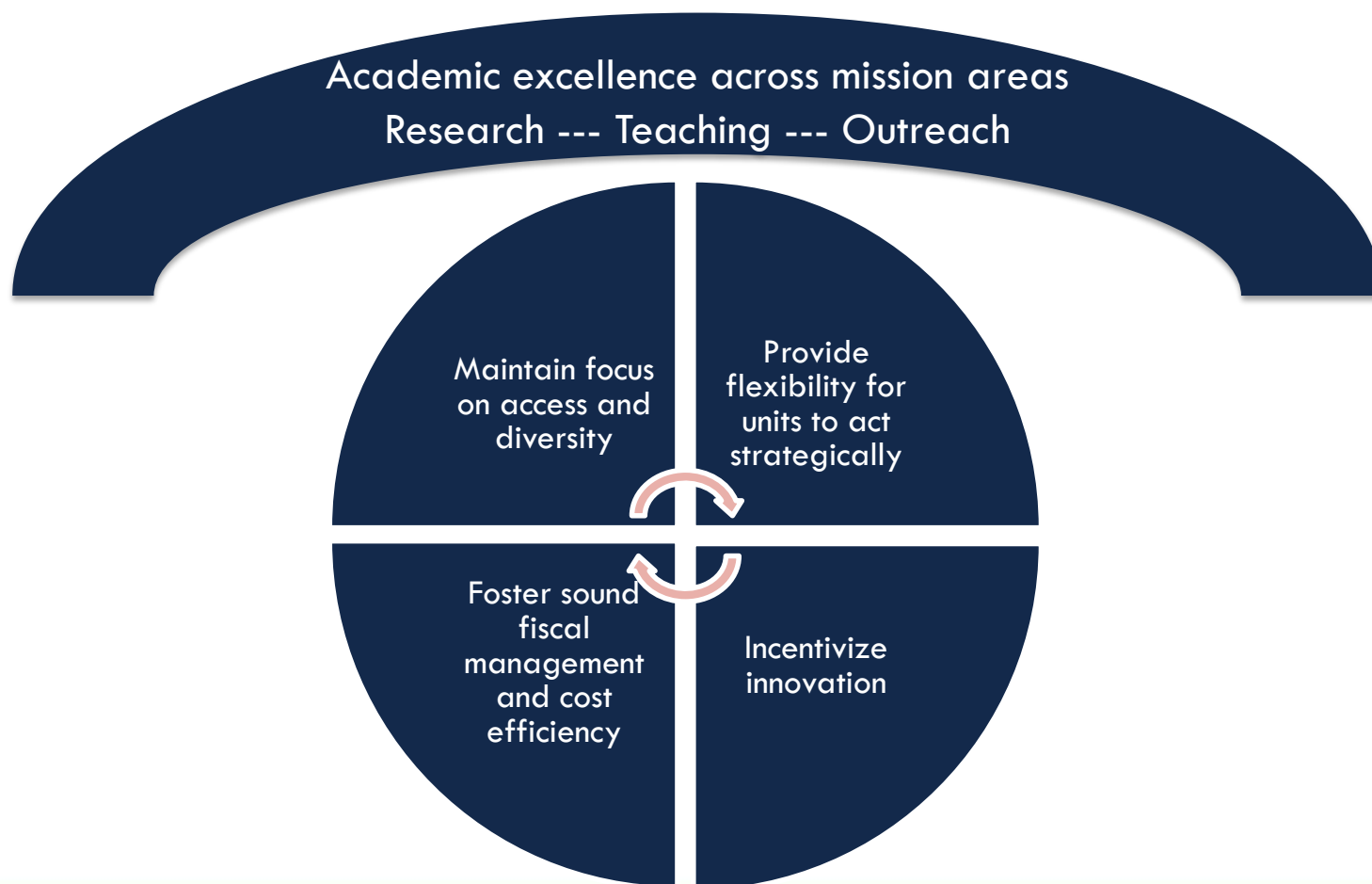
## Goal IV: Steward Resources/Generate Additional Resources



# Initiative activities

# Umbrella of Budget Reform

## Goal IV. Steward Resources/Generate Additional Resources



## Initiative A:

*Develop a systematic effort to continually steward the resources of the university*

- Implemented a budgetary plan to reduce reliance on the State of Illinois over the next ten years
- Developing a university-wide financial management reporting, education, and training initiative
- Launched Sponsored Projects and Research Compliance (SPaRC) education program

## Initiative B:

*Develop strategic and transparent allocations of resources*

- Implemented new ICR policy in FY15
- Launched budgeting reform initiative

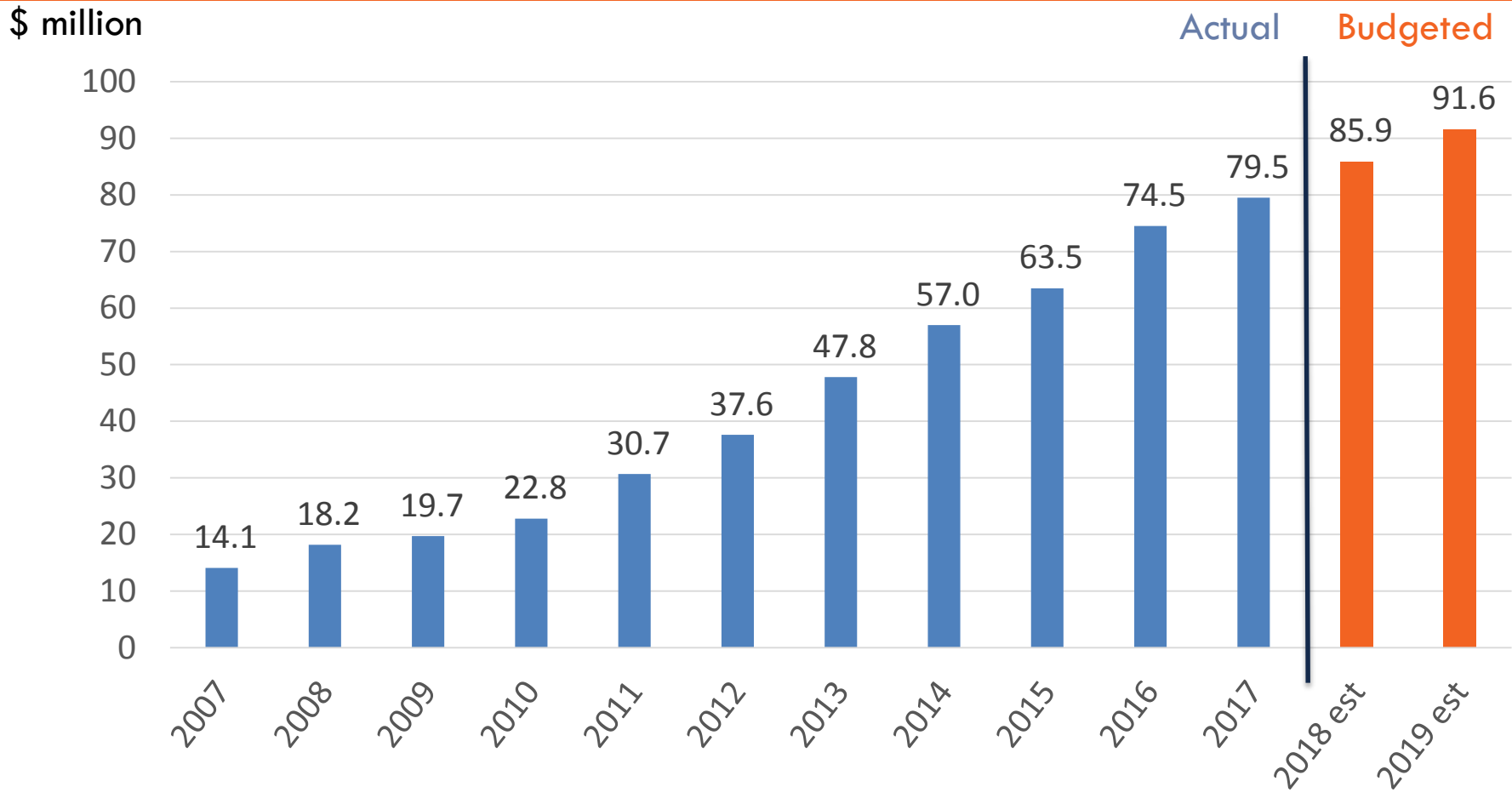
## Initiative C:

*Actively explore additional revenues through self-supporting, online and continuing education programs*

- Launched programs with Coursera
- Implemented Investment for Growth Investment Initiative
- Partnered with OBFS to launch Pilot Program for revenue-generating activities

# Initiative D:

*Allocate additional institutional resources to increase the amount and availability of student scholarships and financial aid*



## Initiative E:

*Enhance opportunities to generate external funding by providing grant proposal infrastructure for units that do not currently have access to such resources*

- Expanded OVCR resources for grant-writing support in the Arts and Humanities



## Initiative F:

*Compete more effectively for multidisciplinary large-scale proposals by creating a campus wide proposal development office*

- University-wide proposal development office established

## Initiative G:

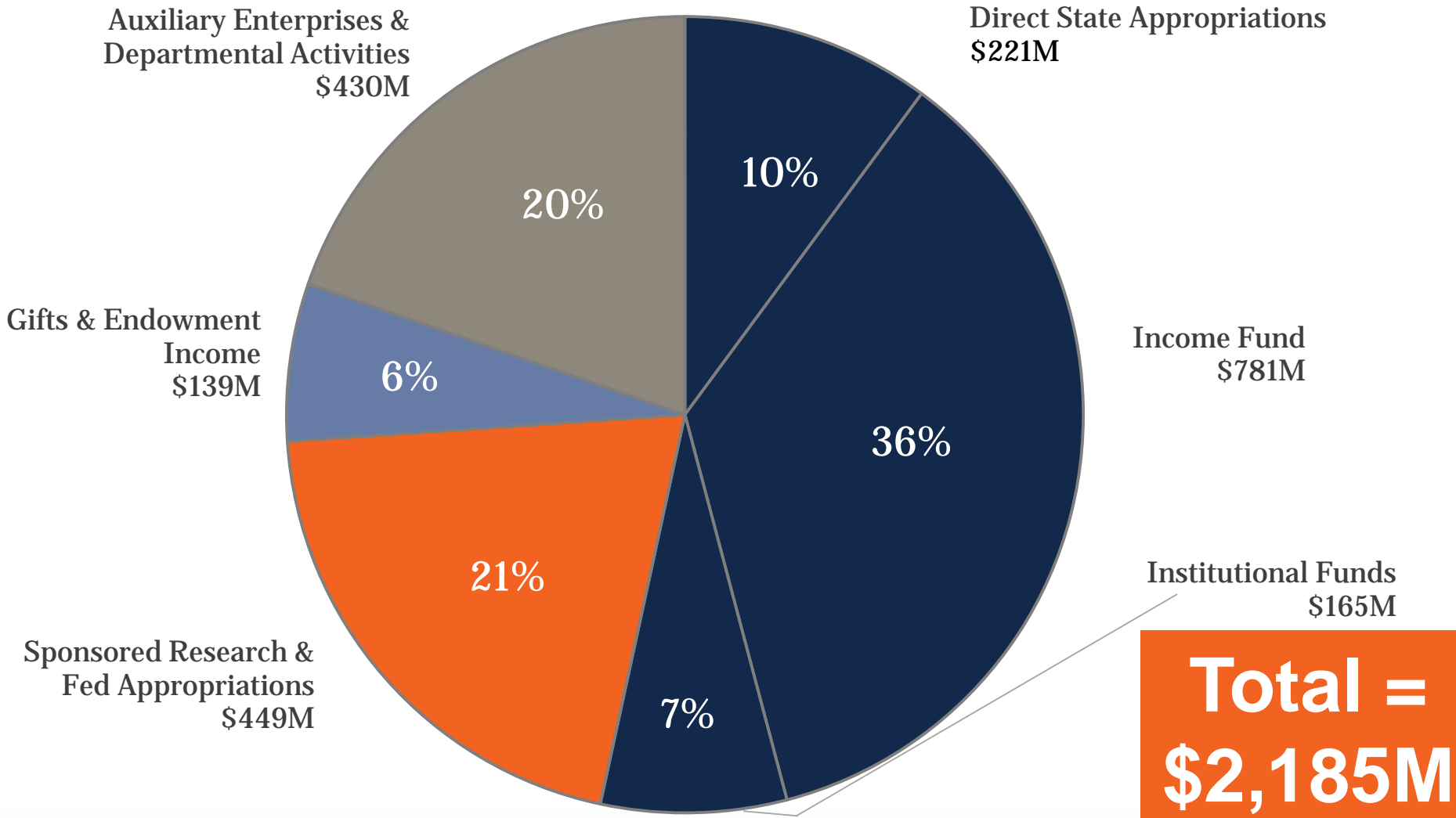
*Foster an integrated approach to institutional advancement efforts*

- Developed and implemented advancement roadmap recommendations
- Reset metric and target expectations for advancement officers
- Launched new capital campaign

# Challenges and Opportunities

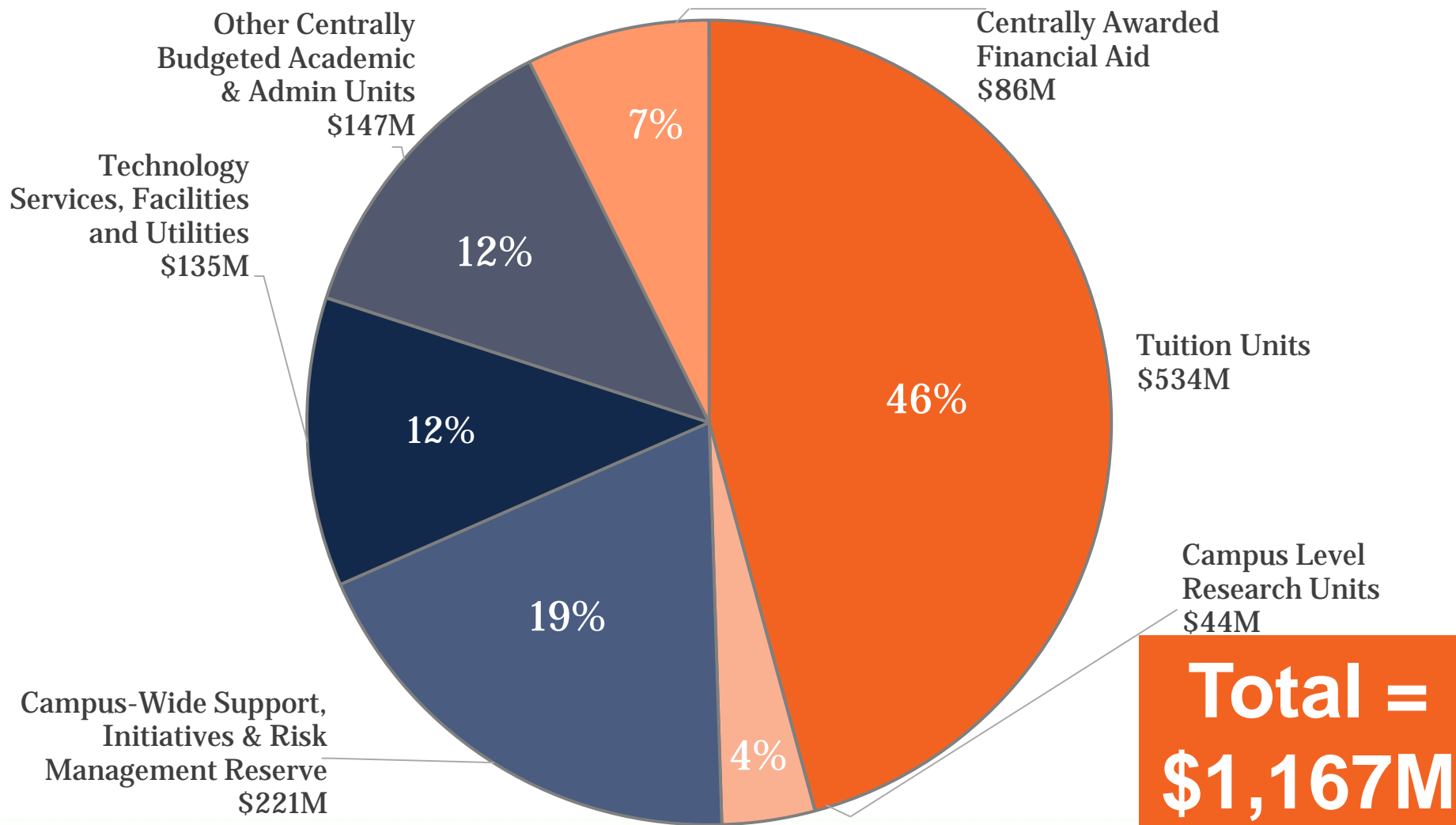
# Grow and/or Diversify the Pie? Slice?

## FY18 Budget Sources



# Prioritize Investments

## FY18 Budget Allocations (Unrestricted)



# Challenges and Opportunities

- State of Illinois budget uncertainty
  - Cash flow risk
  - Declining support
- Undergraduate tuition revenue growth limited
- Substantial unmet need from students
- Disciplined investments in deferred maintenance
  - Exceeds \$900 million
- Innovate and incentivize through budget reform

# Challenges and Opportunities

- Investing in faculty & staff excellence
  - Expand, Retain, and Rebuild
- Acquiring external resources for multiple large initiatives
- Stronger financial management systems
  - More sophistication
  - Education
  - Data and tools
- Capital campaign

# Preserve & Enhance Academic Excellence

**Academic excellence across mission areas  
Research ---- Teaching ---- Outreach**

